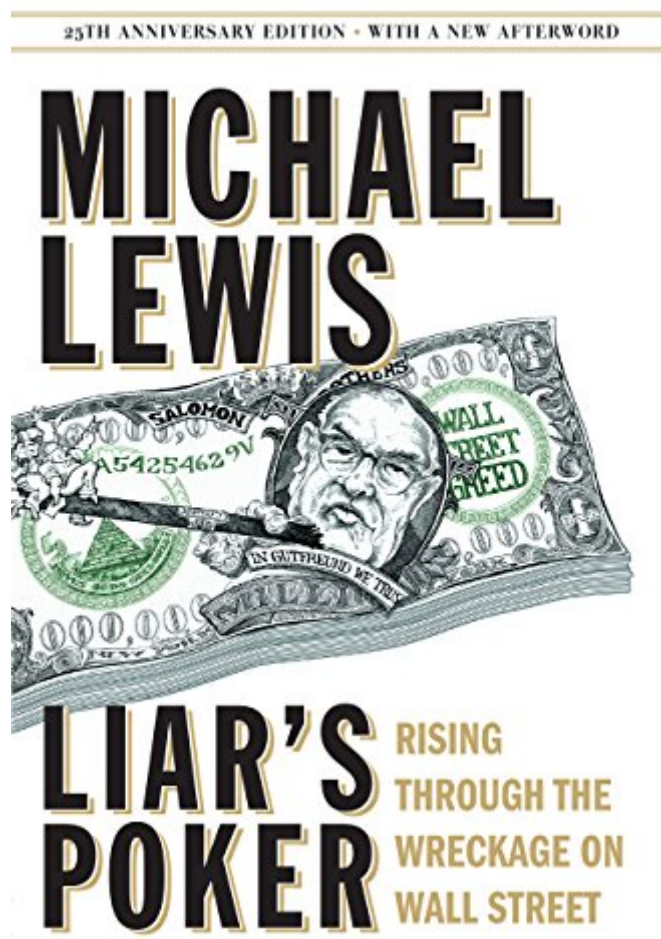


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Liar's Poker (25th Anniversary Edition): Rising Through The Wreckage On Wall Street (25th Anniversary Edition)



Synopsis

The time was the 1980s. The place was Wall Street. The game was called Liar's Poker. Before there was Flash Boys and The Big Short, there was Liar's Poker. A knowing and unnervingly talented debut, this insider's account of 1980s Wall Street excess transformed Michael Lewis from a disillusioned bond salesman to the best-selling literary icon he is today. Together, the three books cover thirty years of endemic global corruption—perhaps the defining problem of our age—which has never been so hilariously skewered as in Liar's Poker, now in a twenty-fifth-anniversary edition with a new afterword by the author. It was wonderful to be young and working on Wall Street in the 1980s: never before had so many twenty-four-year-olds made so much money in so little time. After you learned the trick of it, all you had to do was pick up the phone and the money poured in your lap. This wickedly funny book endures as the best record we have of those heady, frenzied years. In it Lewis describes his own progress through a powerful investment bank. From an unlikely beginning (art history at Princeton?) he rose in two short years from Salomon Brothers trainee to Geek (the lowest form of life on the trading floor) to Big Swinging Dick, the most dangerous beast in the jungle, a bond salesman who could turn over millions of dollars' worth of doubtful bonds with just one call. As he has continued to do for a quarter century, Michael Lewis here shows us how things really worked on Wall Street. In the Salomon training program a roomful of aspirants is stunned speechless by the vitriolic profanity of the Human Piranha; out on the trading floor, bond traders throw telephones at the heads of underlings and Salomon chairman Gutfreund challenges his chief trader to a hand of liar's poker for one million dollars.

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Customer Reviews

I started to read "The Big Short" but put it down to read Michael Lewis's first book as a warm up. It's a good introduction to the madness of Wall Street. Very well written with good introspection. The 25th anniversary edition is a good transition to "The Big Short" which I am picking up right now.

My copy got wet, I spilled a water bottle on it the first day I took it to work, no problem, I finished the book in two work shifts during breaks and lunches. Michael Lewis is great. If you don't know him, watch "The Big Short Movie", then watch some of his interviews on YouTube.

Read this. Read The Big Short. Read Predator's Ball. Read A Random Walk Down Wall Street. Then go take all your IRA funds and transfer them to Vanguard and manage your own money. Or better yet, buy real estate.

All my working life I felt like every step was over a trap door; financially speaking. This book explains much about the flank shots out of nowhere, and how incredibly lucky I've been that it wasn't worse. If high schools ever bother to take economics classes seriously again, they should make this required reading.

Well-written account of a slice of 1980s Wall Street. I read this book out of sequence, but it was still interesting. First I read Boomerang, then The Big Short, and finally Liar's Poker.

Back in 2008 I was wondering how the financial sector could fail so big, and after reading Liar's Poker I finally have the answer. So many too young people without the necessary education fueled by greed playing with more money than "normal" can imagine, is a recipe for disaster. It is fun to

read about, and the story are well written. Absolutely a good read, and I feel more prepared for the future, because I am pretty sure that it will go wrong again, as long the financial sector doesn't get any wiser or the political system sets some borders.

This was a gift for my husband. He really appreciates Michael Lewis' writings and highly recommends this book and others that he has written.

Lewis very accurately and vividly manages to portray the culture and goings-on in investment banks... Then and now in 2015. Because really very little has changed in 30 years, as he himself observes in the epilogue of this edition.

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